Converting Stable Coins on Coinbase

To convert from one stable coin to another and remaining on Coinbase, was quite a consistent experience

- * No Coinbase fees
- * Each stable coin was priced at \$0.98 during conversation
- * Transaction cost = 2% or \$0.02 per \$1.00

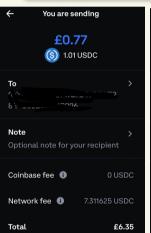
Coins experimented with

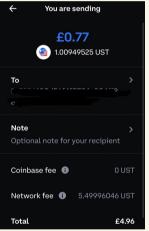
- * Tether USDT
- * Dai
- * USDC
- * Terra US

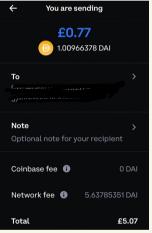
Moving off of Coinbase to Blockchain wallet

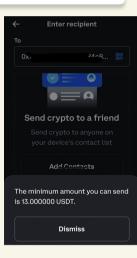
Well this was a whole other experience!

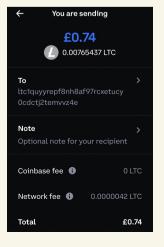
The mission was to move \$1 or £0.77 from Coinbase to an external wallet. In this case, USDT and USDC to <u>Blockchain.com</u> wallet and Dai and Terra US to the Trust wallet.











There must be a better way?

To move from one wallet to another costs:

- * \$1 / £0.77 USDC = £6.35
- * \$1 / £0.77 Terra US = £4.96
- * \$1 / £0.77 Dai = £5.07
- * \$1 / £0.77 USDT = can't be done

Comparison * £0.74 LTC = £0.74